



3014 (02-02-05)

ANNUAL REPORT

OF

Name: GRESHAM MUNICIPAL LIGHT AND POWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I EDDIE GIBBS of
(Person responsible for accounts)

_____, GRESHAM MUNICIPAL LIGHT AND POWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

05/09/2005
(Date)

UTILITY MANAGER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUNICIPAL LIGHT AND POWER UTILITY

Utility Address: P.O. BOX 50
GRESHAM, WI 54128

When was utility organized? 1/1/1918

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: EDDIE GIBBS

Title: OPERATING SUPERVISOR

Office Address:

P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER, CPA

Title: SHAREHOLDER

Office Address: KERBER, ROSE & ASSOCIATES, S.C

115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: KENNETH BEYER

Title: PRESIDENT

Office Address:

P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER, CPA**Title:** SHAREHOLDER**Office Address:** KERBER, ROSE & ASSOCIATES, S.C.
115 E. FIFTH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com**Date of most recent audit report:** 4/18/2005**Period covered by most recent audit:** DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: EDDIE GIBBS**Title:** OPERATING MANAGER**Office Address:**P.O. BOX 50
GRESHAM, WI 54128**Telephone:** (715) 787 - 3244**Fax Number:** (715) 787 - 1313**E-mail Address:** gresham@villageofgresham.us

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

ART BAHR

JIM CARROLL, CHAIRMAN

RICK GIESE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,554,132	1,457,933	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,208,087	1,028,225	2
Depreciation Expense (403)	160,767	147,088	3
Amortization Expense (404-407)	12,742	12,742	4
Taxes (408)	87,081	81,066	5
Total Operating Expenses	1,468,677	1,269,121	
Net Operating Income	85,455	188,812	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	85,455	188,812	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	2,668	13,308	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	4,191	5,151	10
Miscellaneous Nonoperating Income (421)	5,311	28,860	11
Total Other Income	12,170	47,319	
Total Income	97,625	236,131	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(17,554)	0	12
Other Income Deductions (426)	39,430	38,837	13
Total Miscellaneous Income Deductions	21,876	38,837	
Income Before Interest Charges	75,749	197,294	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	82,791	85,005	14
Amortization of Debt Discount and Expense (428)	0	2,491	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	82,791	87,496	
Net Income	(7,042)	109,798	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,165,713	1,417,192	20
Balance Transferred from Income (433)	(7,042)	109,798	21
Miscellaneous Credits to Surplus (434)	33,712	638,723	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,192,383	2,165,713	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,554,132		1,554,132	1
Total (Acct. 400):	1,554,132	0	1,554,132	
Operation and Maintenance Expense (401-402):				
Derived	1,208,087		1,208,087	2
Total (Acct. 401-402):	1,208,087	0	1,208,087	
Depreciation Expense (403):				
Derived	160,767		160,767	3
Total (Acct. 403):	160,767	0	160,767	
Amortization Expense (404-407):				
Derived	12,742		12,742	4
Total (Acct. 404-407):	12,742	0	12,742	
Taxes (408):				
Derived	87,081		87,081	5
Total (Acct. 408):	87,081	0	87,081	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	85,455	0	85,455	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	2,668		2,668	8
Total (Acct. 415-416):	2,668	0	2,668	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST EARNED ON CASH AND INVESTMENTS	4,191	0	4,191 11
Total (Acct. 419):	4,191	0	4,191
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric			0 12
CONTRIBUTIONS	0	5,311	5,311 13
Total (Acct. 421):	0	5,311	5,311
TOTAL OTHER INCOME:	6,859	5,311	12,170

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(17,554)		(17,554) 14
NONE	0	0	0 15
Total (Acct. 425):	(17,554)	0	(17,554)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric		39,430	39,430 16
NONE	0	0	0 17
Total (Acct. 426):	0	39,430	39,430
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(17,554)	39,430	21,876

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	82,791		82,791 18
Total (Acct. 427):	82,791	0	82,791
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	82,791	0	82,791
NET INCOME:	27,077	(34,119)	(7,042)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,536,967	628,746	2,165,713 24
Total (Acct. 216):	1,536,967	628,746	2,165,713
Balance Transferred from Income (433):			
Derived	27,077	(34,119)	(7,042) 25
Total (Acct. 433):	27,077	(34,119)	(7,042)
Miscellaneous Credits to Surplus (434):			
PROPERTY TAX EQUIVALENT FORGIVEN	0	33,712	33,712 26
Total (Acct. 434):	0	33,712	33,712
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,564,044	628,339	2,192,383

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		2,668			2,668	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	2,668	0	0	2,668	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	1,554,132	0	0	1,554,132	1
Less: interdepartmental sales	0	18,645	0	0	18,645	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		2,221			2,221	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	1,533,266	0	0	1,533,266	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	46,562		46,562	1
Electric operating expenses	205,647		205,647	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	42,681		42,681	5
Merchandising and jobbing			0	6
Other nonutility expenses	34,921		34,921	7
Water utility plant accounts			0	8
Electric utility plant accounts	58,202		58,202	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	388,013	0	388,013	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0	1
Electric	6.5	2
Gas	0	3
Sewer	0	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,592,779	5,328,969	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,283,339	2,414,395	2
Net Utility Plant	3,309,440	2,914,574	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,175	3,175	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	3,175	3,175	
Investment in Municipality (123)	0	0	5
Other Investments (124)	6,248	6,248	6
Special Funds (125)	228,800	421,537	7
Total Other Property and Investments	238,223	430,960	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	91,652	1,913	8
Temporary Cash Investments (132)	100,772	8,642	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	150,892	163,724	11
Other Accounts Receivable (143)	4,654	26,713	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	123,741	97,388	14
Materials and Supplies (150)	161,700	225,763	15
Prepayments (165)	40,053	38,778	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	673,464	562,921	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	40,275	42,767	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	30,884	41,135	20
Total Deferred Debits	71,159	83,902	
Total Assets and Other Debits	4,292,286	3,992,357	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	19,526	19,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,192,383	2,165,713	23
Total Proprietary Capital	2,211,909	2,185,239	
LONG-TERM DEBT			
Bonds (221)	1,625,000	1,680,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,625,000	1,680,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	77,066	79,921	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	27,934	28,698	32
Other Current and Accrued Liabilities (238)	16,850	18,499	33
Total Current and Accrued Liabilities	121,850	127,118	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	333,527	0	36
Total Deferred Credits	333,527	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,292,286	3,992,357	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	5,328,969	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	4,588,972	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	991,061	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				12,746	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	5,592,779	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	1,853,991	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	429,348	13
Total Accumulated Provision	0	0	0	2,283,339	
Net Utility Plant	0	0	0	3,309,440	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	2,024,477				2,024,477	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	160,767				160,767	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
Transportation Expense	19,828				19,828	15
Total credits	180,595	0	0	0	180,595	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	351,081				351,081	21
					0	22
					0	23
					0	24
Total debits	351,081	0	0	0	351,081	25
Balance end of year (110.1)	1,853,991	0	0	0	1,853,991	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	4.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	389,918				389,918	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	39,430				39,430	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	39,430	0	0	0	39,430	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	429,348	0	0	0	429,348	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	4.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NON-UTILITY LAND	3,175			3,175	2
Total Nonutility Property (121)	3,175	0	0	3,175	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	3,175	0	0	3,175	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			161,700		161,700	225,763	2
Total Electric Utility					161,700	225,763	

Account	Total End of Year	Amount Prior Year	
Electric utility total	161,700	225,763	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	161,700	225,763	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 REVENUE BONDS	2,491	428	40,275	1
Total			40,275	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	19,526	1
Changes during year (explain):		
NONE		2
Balance end of year	19,526	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 REVENUE BONDS	03/01/2001	03/01/2021	5.19%	1,625,000	1
Total Bonds (Account 221):				1,625,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense	87,081	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	87,081	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	18,706	7
PSC Remainder Assessment	1,346	8
Other (explain):		
Property Tax Equivalent Forgiven	33,712	9
Wisconsin Gross Receipts Tax	33,317	10
Total payments and other debits	87,081	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS	28,698	82,791	83,555	27,934	1
Subtotal	28,698	82,791	83,555	27,934	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
VEHICLE LOAN	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	28,698	82,791	83,555	27,934	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
STOCK IN COOPERATIVE	6,248	2
Total (Acct. 124):	6,248	
Special Funds (125):		
BOND RESERVE FUND	149,903	3
BOND REDEMPTION FUND	78,897	4
Total (Acct. 125):	228,800	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		6
Electric	150,892	7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	150,892	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work	4,654	11
Other (specify):		
NONE		12
Total (Acct. 143):	4,654	
Receivables from Municipality (145):		
RECEIVABLE FOR OPERATING EXPENSES	123,741	13
Total (Acct. 145):	123,741	
Prepayments (165):		
PREPAID INSURANCE	2,552	14
PREPAID LICENSES	37,501	15
Total (Acct. 165):	40,053	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
HYDROELECTRICAL GENERATOR OVERHAUL PSC APPROVED 3/26/97	30,884	17
Total (Acct. 183):	30,884	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	333,527	19
NONE		20
Total (Acct. 253):	333,527	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	4,465,711	0	0	4,465,711	1
Materials and Supplies	0	193,731	0	0	193,731	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	1,929,320	0	0	1,929,320	4
Customer Advances for Construction					0	5
Regulatory Liability	0	166,763	0	0	166,763	6
NONE					0	7
Average Net Rate Base	0	2,563,359	0	0	2,563,359	
Net Operating Income	0	85,455	0	0	85,455	8
Net Operating Income as a percent of						
Average Net Rate Base	N/A	3.33%	N/A	N/A	3.33%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	0	351,081	0	0	351,081	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)		17,554			17,554	4
Other (specify): NONE					0	5
Balance End of Year	0	333,527	0	0	333,527	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Hydroelectrical Generator Overhaul PSC Approved 3/26/97.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

"done"

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Light and Power Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Light and Power Utility as of December 31, 2004, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated April 18, 2005.

These financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
May 9, 2005

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	1,539,893	1,445,084	1
Total Sales of Electricity	1,539,893	1,445,084	
Other Operating Revenues			
Forfeited Discounts (450)	9,476	9,100	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	0	2,400	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	4,763	1,349	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	14,239	12,849	
Total Operating Revenues	1,554,132	1,457,933	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	758,424	701,970	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	128,288	88,801	11
Customer Accounts Expenses (901-904)	55,829	42,930	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	265,546	194,524	14
Total Operation and Maintenance Expenses	1,208,087	1,028,225	
Other Expenses			
Depreciation Expense (403)	160,767	147,088	15
Amortization Expense (404-407)	12,742	12,742	16
Taxes (408)	87,081	81,066	17
Total Other Expenses	260,590	240,896	
Total Operating Expenses	1,468,677	1,269,121	
NET OPERATING INCOME	85,455	188,812	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	9,476	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	<u>9,476</u>	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	<u>0</u>	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	<u>0</u>	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	<u>0</u>	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	<u>0</u>	
Other Electric Revenues (456):		
MISCELLANEOUS	4,763	7
Total Other Electric Revenues (456)	<u>4,763</u>	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	<u>0</u>	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	34,391	29,181	7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	8,094	11,885	9
Maintenance of Hydraulic Production Plant (535)	594	19	10
Total Hydraulic Power Generation Expenses	43,079	41,085	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	715,345	660,885	15
Other Expenses (546)	0		16
Total Other Power Supply Expenses	715,345	660,885	
Total Power Production Expenses	758,424	701,970	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	6,481	11,168	20
Line and Station Labor (561)	3,560	3,878	21
Line and Station Supplies and Expenses (562)	3,651	4,928	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)		0	24
Customer Installations Expenses (567)	8,181	29	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)	1,357	4,061	27
Maintenance of Lines (572)	97,140	46,328	28
Maintenance of Line Transformers (573)	1,867	14,954	29
Maintenance of Street Lighting and Signal Systems (574)	4,370	902	30
Maintenance of Meters (575)	1,681	2,553	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	128,288	88,801	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	9,367	8,217	33
Accounting and Collecting Labor (902)	31,737	23,432	34
Supplies and Expenses (903)	12,504	6,006	35
Uncollectible Accounts (904)	2,221	5,275	36
Total Customer Accounts Expenses	55,829	42,930	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	23,058	28,555	38
Office Supplies and Expenses (921)	40,412	29,595	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	13,387	15,944	41
Property Insurance (924)	9,585	7,775	42
Injuries and Damages (925)	20,372	13,516	43
Employee Pensions and Benefits (926)	136,570	114,299	44
Regulatory Commission Expenses (928)	1,346	3,418	45
Miscellaneous General Expenses (930)	986	1,553	46
Transportation Expenses (933)	19,830	(20,131)	47
Maintenance of General Plant (935)		0	48
Total Administrative and General Expenses	265,546	194,524	
Total Operation and Maintenance Expenses	1,208,087	1,028,225	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	CALCULATION	33,712	33,712	1
Social Security	BASED ON ACTUAL PAYROLL	18,706	15,487	2
Wisconsin Gross Receipts Tax	PER THE AMOUNT BILLED	33,317	30,281	3
PSC Remainder Assessment	BASED ON REVENUES	1,346	1,586	4
Other (specify):				
UNEMPLOYMENT INSURANCE			0	5
SELLERS PERMINT FEE			0	6
Total tax expense		87,081	81,066	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.240832				3
County tax rate	mills		6.111801				4
Local tax rate	mills		1.813513				5
School tax rate	mills		9.923221				6
Voc. school tax rate	mills		1.841496				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.930863				10
Less: state credit	mills		1.209159				11
Net tax rate	mills		18.721704				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.813513				14
Combined School Tax Rate	mills		11.764717				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.578230				17
Total Tax Rate	mills		19.930863				18
Ratio of Local and School Tax to Total	dec.		0.681267				19
Total tax net of state credit	mills		18.721704				20
Net Local and School Tax Rate	mills		12.754470				21
Utility Plant, Jan. 1	\$	5,328,969	5,328,969				22
Materials & Supplies	\$	225,763	225,763				23
Subtotal	\$	5,554,732	5,554,732				24
Less: Plant Outside Limits	\$	2,462,826	2,462,826				25
Taxable Assets	\$	3,091,906	3,091,906				26
Assessment Ratio	dec.		0.830456				27
Assessed Value	\$	2,567,692	2,567,692				28
Net Local & School Rate	mills		12.754470				29
Tax Equiv. Computed for Current Year	\$	32,750	32,750				30
Tax Equivalent per 1994 PSC Report	\$	33,712					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	33,712					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	52,628		11
Structures and Improvements (331)	78,057		12
Reservoirs, Dams and Waterways (332)	373,388		13
Water Wheels, Turbines and Generators (333)	127,390		14
Accessory Electric Equipment (334)	110,257		15
Miscellaneous Power Plant Equipment (335)	725		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	742,445	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	5,946		18
Structures and Improvements (341)	31,282		19
Fuel Holders, Producers and Accessories (342)	40,841		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	78,069	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
STEAM PRODUCTION PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Boiler Plant Equipment (312)			0	6
Engines and Engine Driven Generators (313)			0	7
Turbogenerator Units (314)			0	8
Accessory Electric Equipment (315)			0	9
Miscellaneous Power Plant Equipment (316)			0	10
Total Steam Production Plant	0	0	0	
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)			52,628	11
Structures and Improvements (331)			78,057	12
Reservoirs, Dams and Waterways (332)			373,388	13
Water Wheels, Turbines and Generators (333)			127,390	14
Accessory Electric Equipment (334)			110,257	15
Miscellaneous Power Plant Equipment (335)			725	16
Roads, Railroads and Bridges (336)			0	17
Total Hydraulic Production Plant	0	0	742,445	
OTHER PRODUCTION PLANT				
Land and Land Rights (340)			5,946	18
Structures and Improvements (341)			31,282	19
Fuel Holders, Producers and Accessories (342)			40,841	20
Prime Movers (343)			0	21
Generators (344)			0	22
Accessory Electric Equipment (345)			0	23
Miscellaneous Power Plant Equipment (346)			0	24
Total Other Production Plant	0	0	78,069	

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	912		34
Structures and Improvements (361)	0		35
Station Equipment (362)	295,218	72,437	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	447,921		38
Overhead Conductors and Devices (365)	523,024	12,493	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	585,463	40	41
Line Transformers (368)	366,473	11,646	42
Services (369)	287,744	30,101	43
Meters (370)	60,768		44
Installations on Customers' Premises (371)	97,049		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	82,146		47
Total Distribution Plant	2,746,718	126,717	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	113,625	1,226	49
Office Furniture and Equipment (391)	53,493	2,155	50
Computer Equipment (391.1)	3,836	58,956	51
Transportation Equipment (392)	479,956	51,946	52
Stores Equipment (393)	10,964	4,841	53
Tools, Shop and Garage Equipment (394)	59,823	680	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			912 34
Structures and Improvements (361)			0 35
Station Equipment (362)			367,655 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			447,921 38
Overhead Conductors and Devices (365)			535,517 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			585,503 41
Line Transformers (368)			378,119 42
Services (369)			317,845 43
Meters (370)			60,768 44
Installations on Customers' Premises (371)			97,049 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			82,146 47
Total Distribution Plant	0	0	2,873,435
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			114,851 49
Office Furniture and Equipment (391)			55,648 50
Computer Equipment (391.1)			62,792 51
Transportation Equipment (392)			531,902 52
Stores Equipment (393)			15,805 53
Tools, Shop and Garage Equipment (394)			60,503 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	1,877		55
Power Operated Equipment (396)	23,755		56
Communication Equipment (397)	14,171		57
Miscellaneous Equipment (398)	13,719		58
Other Tangible Property (399)	0		59
Total General Plant	775,219	119,804	
Total utility plant in service directly assignable	4,342,451	246,521	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 4,342,451	 246,521	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			1,877 55
Power Operated Equipment (396)			23,755 56
Communication Equipment (397)			14,171 57
Miscellaneous Equipment (398)			13,719 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	895,023
Total utility plant in service directly assignable	0	0	4,588,972
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	4,588,972

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	22,825		12
Reservoirs, Dams and Waterways (332)	109,184		13
Water Wheels, Turbines and Generators (333)	37,525		14
Accessory Electric Equipment (334)	31,966		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	201,500	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	9,147		19
Fuel Holders, Producers and Accessories (342)	11,942		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	21,089	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
STEAM PRODUCTION PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Boiler Plant Equipment (312)			0	6
Engines and Engine Driven Generators (313)			0	7
Turbogenerator Units (314)			0	8
Accessory Electric Equipment (315)			0	9
Miscellaneous Power Plant Equipment (316)			0	10
Total Steam Production Plant	0	0	0	
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)			0	11
Structures and Improvements (331)			22,825	12
Reservoirs, Dams and Waterways (332)			109,184	13
Water Wheels, Turbines and Generators (333)			37,525	14
Accessory Electric Equipment (334)			31,966	15
Miscellaneous Power Plant Equipment (335)			0	16
Roads, Railroads and Bridges (336)			0	17
Total Hydraulic Production Plant	0	0	201,500	
OTHER PRODUCTION PLANT				
Land and Land Rights (340)			0	18
Structures and Improvements (341)			9,147	19
Fuel Holders, Producers and Accessories (342)			11,942	20
Prime Movers (343)			0	21
Generators (344)			0	22
Accessory Electric Equipment (345)			0	23
Miscellaneous Power Plant Equipment (346)			0	24
Total Other Production Plant	0	0	21,089	

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	86,326		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	130,978		38
Overhead Conductors and Devices (365)	140,177		39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	171,081		41
Line Transformers (368)	105,368		42
Services (369)	67,866	5,311	43
Meters (370)	0		44
Installations on Customers' Premises (371)	28,140		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
Total Distribution Plant	729,936	5,311	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	33,225		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			86,326 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			130,978 38
Overhead Conductors and Devices (365)			140,177 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			171,081 41
Line Transformers (368)			105,368 42
Services (369)			73,177 43
Meters (370)			0 44
Installations on Customers' Premises (371)			28,140 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	0	735,247
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			33,225 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	33,225	0	
Total utility plant in service directly assignable	985,750	5,311	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 985,750	 5,311	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	33,225
Total utility plant in service directly assignable	0	0	991,061
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	991,061

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned				
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)	Total End of Year (f)
Primary Distribution System Voltage(s) -- Urban					
Pole Lines					
2.4/4.16 kV (4kV)	0				0 1
7.2/12.5 kV (12kV)	8				8 2
14.4/24.9 kV (25kV)					0 3
Other:					
NONE					0 4
Underground Lines					
2.4/4.16 kV (4kV)					0 5
7.2/12.5 kV (12kV)					0 6
14.4/24.9 kV (25kV)					0 7
Other:					
NONE					0 8
Primary Distribution System Voltage(s) -- Rural					
Pole Lines					
2.4/4.16 kV (4kV)					0 9
7.2/12.5 kV (12kV)	90				90 10
14.4/24.9 kV (25kV)					0 11
Other:					
NONE					0 12
Underground Lines					
2.4/4.16 kV (4kV)					0 13
7.2/12.5 kV (12kV)					0 14
14.4/24.9 kV (25kV)					0 15
Other:					
NONE					0 16
Transmission System					
Pole Lines					
34.5 kV					0 17
69 kV					0 18
115 kV					0 19
138 kV					0 20
Other:					
NONE					0 21
Underground Lines					
34.5 kV					0 22
69 kV					0 23
115 kV					0 24
138 kV					0 25
Other:					
NONE					0 26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	1	2
Nonfarm Customers	16	3
Total	17	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm	660	8
Total	660	9
Customers served at other than rural rates:		10
Farm	43	11
Nonfarm	59	12
Total	102	13
Total customers on rural lines at end of year	762	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,881	Thursday	01/22/2004	19:00	1,842	1
February	02	2,818	Tuesday	02/17/2004	19:00	1,599	2
March	03	2,358	Thursday	03/11/2004	21:00	1,399	3
April	04	2,130	Friday	04/30/2004	11:00	1,515	4
May	05	2,307	Thursday	05/13/2004	09:00	1,552	5
June	06	2,871	Tuesday	06/08/2004	19:00	1,599	6
July	07	3,073	Tuesday	07/20/2004	16:00	1,742	7
August	08	2,785	Thursday	08/26/2004	16:00	1,701	8
September	09	2,965	Friday	09/03/2004	16:00	1,608	9
October	10	2,314	Thursday	10/07/2004	20:00	1,503	10
November	11	2,613	Friday	11/26/2004	19:00	1,635	11
December	12	3,004	Monday	12/27/2004	19:00	1,791	12
Total		32,119				19,486	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading **Supplier**

15 minutes integrated GMU

60 minutes integrated ALLIANT

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Month (a)	Monthly Peak				Monthly Energy Usage
	kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01				13
February	02				14
March	03				15
April	04				16
May	05				17
June	06				18
July	07				19
August	08				20
September	09				21
October	10				22
November	11				23
December	12				24
Total	<u>0</u>				<u>0</u>
System Name					

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic		3,917	3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		3,917	7
Purchases		15,907	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		19,824	15
Disposition of Energy			
Sales to Ultimate Consumers (including interdepartmental sales)		18,260	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility		29	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		47	22
Total Used by Company		76	23
Total Sold and Used		18,336	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		1,488	27
Total Energy Losses		1,488	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		7.5061%	29
Total Disposition of Energy		19,824	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RURAL	FG-1	660	5,226	1
URBAN	RG-1	257	2,197	2
Total Sales for Residential Sales		917	7,423	
Commercial & Industrial				
SMALL POWER	CP-1	10	2,004	3
LARGE POWER	CP-2	1	5,341	4
COMMERCIAL	GS-1	155	3,360	5
Total Sales for Commercial & Industrial		166	10,705	
Public Street & Highway Lighting				
PUBLIC STREET LIGHTING	MS-1	3	132	6
Total Sales for Public Street & Highway Lighting		3	132	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,086	18,260	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		482,752	27,099	509,851	1
		180,190	11,596	191,786	2
0	0	662,942	38,695	701,637	
		160,657	10,284	170,941	3
		312,069	17,507	329,576	4
		286,910	27,191	314,101	5
0	0	759,636	54,982	814,618	
		22,970	668	23,638	6
0	0	22,970	668	23,638	
				0	7
0	0	0	0	0	
0	0	1,445,548	94,345	1,539,893	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars	(b)	(c)	
(a)			
Name of Vendor	ALLIANT		1
Point of Delivery	GRESHAM		2
Type of Power Purchased (firm, dump, etc.)	FIRM		3
Voltage at Which Delivered	34.5		4
Point of Metering	GRESHAM		5
Total of 12 Monthly Maximum Demands -- kW	32,119		6
Average load factor	67.8427%		7
Total Cost of Purchased Power	715,345		8
Average cost per kWh	0.0450		9
On-Peak Hours (if applicable)			10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak Off-peak
January	700	923	12
February	595	797	13
March	590	809	14
April	491	531	15
May	484	651	16
June	576	567	17
July	657	733	18
August	636	787	19
September	610	765	20
October	548	652	21
November	554	754	22
December	692	805	23
Total kWh (000)	7,133	8,774	24
			25
			26
			27
	(d)	(e)	28
Name of Vendor			29
Point of Delivery			30
Voltage at Which Delivered			31
Point of Metering			32
Type of Power Purchased (firm, dump, etc.)			33
Total of 12 Monthly Maximum Demands -- kW			34
Average load factor			35
Total Cost of Purchased Power			36
Average cost per kWh			37
On-Peak Hours (if applicable)			38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak Off-peak
January			40
February			41
March			42
April			43
May			44
June			45
July			46
August			47
September			48
October			49
November			50
December			51
Total kWh (000)			52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	3,917	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	795	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)	0	16
Monthly Net Generation --- kWh (000):		
January	219	17
February	206	18
March	340	19
April	493	20
May	416	21
June	457	22
July	352	23
August	278	24
September	232	25
October	303	26
November	327	27
December	294	28
Total kWh (000)	3,917	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
Name of Plant	UPPER 1	UPPER 2	WEED 1	WEED 2	1
Unit Identification	1	2	1	2	2
Type of Generation	HYDRO	HYDRO	HYDRO	HYDRO	3
kWh Net Generation (000)	1,388	718	468	1,343	4
Is Generation Metered or Estimated?	M	M	M	M	5
Is Exciter & Station Use Metered or Estimated?	M	M	M	M	6
60-Minute Maximum Demand--kW (est. if not meas.)	190	125	120	360	7
Date and Hour of Such Maximum Demand	4/15/2004 7	4/15/2004 7	4/15/2004 7	4/15/2004 7	8
Load Factor	0.8339	0.6557	0.4452	0.4259	9
Maximum Net Generation in Any One Day	5	3	3	9	10
Date of Such Maximum	04/15/2004	04/15/2004	04/15/2004	04/15/2004	11
Number of Hours Generators Operated	24	24	24	24	12
Maximum Continuous or Dependable Capacity--kW	190	125	120	360	13
Is Plant Owned or Leased?	O	O	O	O	14
Total Production Expenses					15
Cost per kWh of Net Generation (\$)	0.0000	0.0000	0.0000	0.0000	16
Monthly Net Generation --- kWh (000):					
January	87	42	38	52	17
February	74	46	36	50	18
March	120	62	47	111	19
April	138	76	51	228	20
May	136	70	51	159	21
June	140	78	40	199	22
July	131	69	23	129	23
August	115	54	30	79	24
September	100	44	34	54	25
October	112	55	38	98	26
November	123	64	34	106	27
December	112	58	46	78	28
Total kWh (000)	1,388	718	468	1,343	29
Gas Consumed--Therms					30
Average Cost per Therm Burned (\$)					31
Fuel Oil Consumed Barrels (42 gal.)					32
Average Cost per Barrel of Oil Burned (\$)					33
Specific Gravity					34
Average BTU per Gallon					35
Lubricating Oil Consumed--Gallons					36
Average Cost per Gallon (\$)					37
kWh Net Generation per Gallon of Fuel Oil					38
kWh Net Generation per Gallon of Lubr. Oil					39
Does plant produce steam for heating or other purposes in addition to elec. generation?					40
Coal consumed--tons (2,000 lbs.)					42
Average Cost per Ton (\$)					43
Kind of Coal Used					44
Average BTU per Pound					45
Water Evaporated--Thousands of Pounds					46
Is Water Evaporated, Metered or Estimated?					47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel					48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.					49
Based on Total Coal Used at Plant					50
Based on Coal Used Solely in Electric Generation					51
Average BTU per kWh Net Generation					52
Total Cost of Fuel (Oil and/or Coal)					53
per kWh Net Generation (\$)					54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated	Total
				by Each Unit			Plant	Maximum
				During Yr.	kW	kVA	Capacity	Continuous
				(000's)	(n)	(o)	(kW)	Capacity (kW)
			(l)	(m)			(p)	(q)
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
 2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)	
UPPER 1	RED RIVER	AUTOMATIC	VERTIC	1	1,947	450	158	1
UPPER 2	RED RIVER	AUTOMATIC	VERTIC	2	1,931	360	266	2
WEED 1	RED RIVER	AUTOMATIC	VERTIC	1	1,966	300	180	3
WEED 2	RED RIVER	AUTOMATIC	VERTIC	2	1,966	277	750	4
Total							1,354	

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators					Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)	
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	kW (n)	kVA (o)			
35	35	1,947	2,400		190	219	190	190	1
30	35	1,931	2,400		100	125	125	125	2
24	25	1,966	4,600		120	155	120	120	3
24	25	1,966	6,900		500	625	360	360	4
Total				0	910	1,124	795	795	

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation				(f)
	(b)	(c)	(d)	(e)	
Name of Substation	UPPER 1	UPPER 2	WEED 1	WEED 2	1
Voltage--High Side	34,500	12,470	12,470	12,470	2
Voltage--Low Side	12,470	4,160	4,160	6,900	3
Num. Main Transformers in Operation	1	3	3	3	4
Total Capacity of Transformers in kVA	5,000	1,000	150	500	5
Number of Spare Transformers on Hand	1	0	0	1	6
15-Minute Maximum Demand in kW	200	115	120	360	7
Dt and Hr of Such Maximum Demand	04/05/2004 07:00	04/15/2004 07:00	04/15/2004 07:00	04/15/2004 07:00	8 9
Kwh Output	13,886,770	717,083	468,679	1,342,610	10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation				(l)
	(h)	(i)	(j)	(k)	
Name of Substation					16
Voltage--High Side					17
Voltage--Low Side					18
Num. of Main Transformers in Operation					19
Total Capacity of Transformers in kVA					20
Number of Spare Transformers on Hand					21
15-Minute Maximum Demand in kW					22
Dt and Hr of Such Maximum Demand					23
Kwh Output					25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation				(r)
	(n)	(o)	(p)	(q)	
Name of Substation					31
Voltage--High Side					32
Voltage--Low Side					33
Num. of Main Transformers in Operation					34
Capacity of Transformers in kVA					35
Number of Spare Transformers on Hand					36
15-Minute Maximum Demand in kW					37
Dt and Hr of Such Maximum Demand					38
Kwh Output					40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,159	765	15,739	1
Acquired during year	33	16	372	2
Total	1,192	781	16,111	3
Retired during year	30	2	0	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,162	779	16,111	6
Number end of year accounted for as follows:				7
In customers' use	1,086	658	13,593	8
In utility's use	4	4	95	9
				10
Locked meters on customers' premises				11
In stock	72	117	2,423	12
Total end of year	1,162	779	16,111	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Metal Halide/Halogen	250	17	22,320	1
Mercury Vapor	175	36	32,400	2
Mercury Vapor	250	10	12,000	3
Sodium Vapor	100	1	444	4
Sodium Vapor	150	4	2,640	5
Total		68	69,804	
Ornamental				
Metal Halide/Halogen	250	22	28,880	6
Mercury Vapor	175	23	20,700	7
Sodium Vapor	250	4	5,250	8
Total		49	54,830	
Other				
NONE				9
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

Account (392) is from the purchase of new equipment that was mounted on the truck.

Account (391.1) is the server, 4 computer stations, hardware and software for the new computer system.

Account (362) is from work that was added to the substation.

Sales of Electricity by Rate Schedule (Page E-14)

If Billing Demand Units are not reported in Columns (e) or (f), please explain.

There are no demand charges.
